

This is the most simplest and oldest way to register and start a business. When a business is owned and governed by one person, it is called a sole proprietorship company. For a Sole Proprietorship business, separate registration is not required. In simple words, alternate registrations, such as GST registrations, MSME registration etc. works as registration of Sole Proprietorship business. In this form of business proprietor is solely and wholly responsible for his/her acts and liability is unlimited and it also does not have perpetual existence.

#### **Benefits of a Sole Proprietorship :**

##### **Simple To Begin**

A Sole Proprietorship is simple to begin. One needs to simply have a GST Registration or any other local registrations to start business. This business can be set up in 10 days with the help of a PAN card and other KYC documents.

##### **Minimum Compliance**

There is very less compliance required in proprietorship business as compared to other types of businesses.

##### **Economical**

A Sole Proprietorship business is very economical due to its minimum compliance requirements as compared to other types of businesses.

#### **Documents Required for Registering A Sole Proprietorship**

Address and identity proof

PAN card, KYC documents and

Rental agreement or sales deed

At Xpert Salahkar, we have team of experienced professionals who offer and provide full assistance in choosing the right structure of business to start and help you in **Sole Proprietorship Registration**. Our experts have huge experience in setting up such firm.